

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

ASSETS

Current Assets

Cash in Bank-5/3 BANK	\$21,250.58
Cash in Bank-Insurance Funds	125,498.95
Cash in Bank-Restricted Funds	179,475.62
Cash in Bank-Consecration	<u>482,450.26</u>

Total Current Assets \$808,675.41

Fixed Assets

Land & Building	2,660,000.00
7401 Building	753,695.00
Interior Decorations	400,203.46
Automobile	13,100.00
Equipment	<u>42,631.51</u>

Total Fixed Assets 3,869,629.97

Other Assets

Total Other Assets

TOTAL ASSETS \$4,678,305.38

HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2013

LIABILITIES & NET ASSETS

Current Liabilities		
Dome Repair Project	\$188,924.10	
Holy Land Collection	1,720.00	
Holy Land Trip	<u>1,200.00</u>	
Total Current Liabilities		\$191,844.10
Long Term Liabilities		
Line Of Credit-5/3 Bank	<u>113,000.00</u>	
Total Long Term Liabilities		113,000.00
Total Liabilities		<u>304,844.10</u>
Net Assets:		
Temporarily Restricted	676,750.64	
Unrestricted	<u>3,696,710.64</u>	
Total Net Assets		4,373,461.28
TOTAL LIABILITIES & NET ASSETS		<u><u>\$4,678,305.38</u></u>

Temporarily Restricted		
Interior Decorations	\$55,716.15	
Phase III	74,744.74	
Iconography Fund	50,000.00	
Consecration Fund	<u>496,289.75</u>	
TOTAL		<u>\$676,750.64</u>

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2013

TWELVE MONTHS ENDED
DECEMBER 31, 2013

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$361,889.58	51.96
Candles (Net)	101,350.05	14.55
Trays	54,627.00	7.84
Schools (Net)	(48,929.55)	(7.03)
Sunday School (Net)	7,436.02	1.07
Religious Books & Icons (Net)	2,022.73	.29
Fundraiser Dinners	800.00	.11
Dinner Dance & Ad Book (Net)	35,310.29	5.07
Food Festival (Net)	112,266.21	16.12
Men's Social Event (Net)	19,070.00	2.74
New Years Eve Party (Net)	183.00	.03
Golf Outing	6,941.36	1.00
Easter Donations	7,998.00	1.15
Christmas Donations	5,210.00	.75
Miscellaneous Income	40.00	.01
General Donations	30,097.01	4.32
Interest Income	122.40	.02
Dividends	14.60	
	696,448.70	100.00
 Total Rev. Gains, & Other Sup.		
 Expenses And Losses:		
Archdiocese Commitment	89,865.90	12.90
Auto Expense-Parish Auto	5,875.33	.84
Bank Charges	772.96	.11
St. Iakovos Retreat Center	6,266.00	.90
Contributions	5,426.00	.78
Credit Card Fees	5,890.47	.85
Electricity	12,471.56	1.79
Gas	5,861.28	.84
Water	2,561.06	.37
Insurance	38,768.75	5.57
Scavenger	3,296.20	.47
Telephone	6,698.13	.96
Postage	9,851.49	1.41
Printing	6,671.02	.96
Office Supplies	5,309.48	.76
Outreach	6,588.57	.95
Equipment Rental	6,203.18	.89
Security	8,452.98	1.21
Repairs & Maintenance	24,147.54	3.47
Seminars & Retreats	870.00	.12

PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2013

TWELVE MONTHS ENDED
DECEMBER 31, 2013

	<u>AMOUNT</u>	<u>PERCENT</u>
Professional Fees	\$2,400.00	.34
Public Relations	476.00	.07
Youth Programs	9,985.67	1.43
Supplies-Janitorial	5,106.61	.73
Supplies-Other	6,601.25	.95
Supplies-Church	2,403.19	.35
Miscellaneous	2,031.69	.29
Rent-Parking	11,000.00	1.58
Wages-Clergy	204,168.00	29.32
Wages-Chanter	26,916.00	3.86
Wages-Office	45,252.00	6.50
Wages-Janitorial	35,618.63	5.11
Visiting Clergy	500.00	.07
Clergy Benefits	63,312.00	9.09
Payroll Taxes	23,941.00	3.44
IOCC Contribution	1,250.00	.18
IOCC Banquet	750.00	.11
Metropolitan's Banquet	1,100.00	.16
Easter Gifts	2,810.00	.40
Christmas Gifts	2,860.00	.41
Clergy-Retreat/Assembly	2,831.78	.41
Interest Expense	<u>3,146.11</u>	<u>.45</u>
 Total Expenses	 <u>706,307.83</u>	 <u>101.42</u>
 Change In Assets From Oper.	 <u>(9,859.13)</u>	 <u>(1.42)</u>
 Restricted Activity		
Interior Decor Donations	2,307.25	.33
Phase III Donations	5,100.00	.73
Consecration Donations	618,375.26	88.79
Iconography	50,000.00	7.18
Consecration Expenses	(122,085.51)	(17.53)
Restricted Improvements	<u>(10,588.00)</u>	<u>(1.52)</u>
 Total Restricted Activity	 <u>543,109.00</u>	 <u>77.98</u>
 Change In Net Assets	 <u>\$533,249.87</u>	 <u>76.57</u>

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2013

TWELVE MONTHS ENDED
 DECEMBER 31, 2013

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$130,032.00	18.67
Disbursements	<u>(28,681.95)</u>	<u>(4.12)</u>
TOTAL	<u>\$101,350.05</u>	<u>14.55</u>
Schools (Net)		
Preschool Tuition & Fees	\$125,459.68	18.01
G.S.L. School Tuition & Fees	41,911.87	6.02
Greek School Tuition & Fees	61,450.52	8.82
Preschool Wages	(101,197.00)	(14.53)
G.S.L. Wages	(32,310.00)	(4.64)
Greek School Wages	(56,720.00)	(8.14)
Insurance	(7,174.25)	(1.03)
Payroll Taxes	(14,181.10)	(2.04)
School Books & Supplies	(13,815.88)	(1.98)
Utilities	(12,719.28)	(1.83)
Office Wages	(34,263.26)	(4.92)
Office Payroll Taxes	(2,621.14)	(.38)
Janitorial Supplies	<u>(2,749.71)</u>	<u>(.39)</u>
TOTAL	<u>\$ (48,929.55)</u>	<u>(7.03)</u>
Sunday School (Net)		
Tuition & Collections	\$8,784.00	1.26
Books	(733.98)	(.11)
Other Expenses	<u>(614.00)</u>	<u>(.09)</u>
TOTAL	<u>\$7,436.02</u>	<u>1.07</u>
Religious Books & Icons (Net)		
Revenues	\$3,915.00	.56
Disbursements	<u>(1,892.27)</u>	<u>(.27)</u>
TOTAL	<u>\$2,022.73</u>	<u>.29</u>
Dinner Dance & Ad Book (Net)		
Dinner Dance Tickets	\$17,580.00	2.52
Program Book Revenues	20,380.00	2.93
Dinner Dance Silent Auction	8,799.00	1.26

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2013

TWELVE MONTHS ENDED
 DECEMBER 31, 2013

	<u>AMOUNT</u>	<u>PERCENT</u>
Dinner Dance Hall & Expenses	\$(18,857.51)	(2.71)
Ad Book Costs	(2,826.20)	(.41)
Dinner Dance Donations	<u>10,235.00</u>	<u>1.47</u>
TOTAL	<u>\$35,310.29</u>	<u>5.07</u>
Food Festival (Net)		
Revenues	\$207,595.19	29.81
Raffle Tickets	59,125.00	8.49
Donations	9,180.00	1.32
Disbursements	(137,700.43)	(19.77)
Raffle Expenses	<u>(25,933.55)</u>	<u>(3.72)</u>
TOTAL	<u>\$112,266.21</u>	<u>16.12</u>
Men's Social Event (Net)		
Revenues	\$25,440.00	3.65
Disbursements	<u>(6,370.00)</u>	<u>(.91)</u>
TOTAL	<u>\$19,070.00</u>	<u>2.74</u>
Contributions		
Contributions-General	\$3,426.00	.49
Contributions-OCF	1,000.00	.14
Contributions-OCMC	<u>1,000.00</u>	<u>.14</u>
TOTAL	<u>\$5,426.00</u>	<u>.78</u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2013

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2013	DEC 31, 2012	VARIANCE
Public Relations	\$476.00	\$1,314.75	\$(838.75)
Youth Programs	9,985.67	22,374.58	(12,388.91)
Supplies-Janitorial	5,106.61	3,489.86	1,616.75
Supplies-Other	6,601.25	6,306.97	294.28
Supplies-Church	2,403.19	1,034.89	1,368.30
Miscellaneous	2,031.69	863.00	1,168.69
Rent-Parking	11,000.00	12,400.00	(1,400.00)
Wages-Clergy	204,168.00	195,504.00	8,664.00
Wages-Chanter	26,916.00	26,548.00	368.00
Wages-Office	45,252.00	44,370.00	882.00
Wages-Janitorial	35,618.63	35,664.25	(45.62)
Visiting Clergy	500.00	200.00	300.00
Clergy Benefits	63,312.00	59,154.00	4,158.00
Payroll Taxes	23,941.00	22,879.53	1,061.47
IOCC Contribution	1,250.00	1,000.00	250.00
IOCC Banquet	750.00	625.00	125.00
Metropolitan's Banquet	1,100.00	1,300.00	(200.00)
Easter Gifts	2,810.00	2,790.00	20.00
Christmas Gifts	2,860.00	2,840.00	20.00
Clergy-Retreat/Assembly	2,831.78	3,458.12	(626.34)
Interest Expense	3,146.11	4,138.06	(991.95)
	<u>706,307.83</u>	<u>705,037.27</u>	<u>1,270.56</u>
 Total Expenses			
 Change In Assets From Oper.	<u>(9,859.13)</u>	<u>(10,721.68)</u>	<u>862.55</u>
 Restricted Activity			
Interior Decor Donations	2,307.25	6,970.76	(4,663.51)
Phase III Donations	5,100.00	850.00	4,250.00
Consecration Donations	618,375.26		618,375.26
Iconography	50,000.00		50,000.00
Consecration Expenses	(122,085.51)		(122,085.51)
Restricted Improvements	(10,588.00)		(10,588.00)
	<u>543,109.00</u>	<u>7,820.76</u>	<u>535,288.24</u>
Total Restricted Activity			
 Change In Net Assets	<u><u>\$533,249.87</u></u>	<u><u>\$(2,900.92)</u></u>	<u><u>\$536,150.79</u></u>

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2013

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2013	DEC 31, 2012	VARIANCE
Revenues,Gains & Other Support			
Stewardship	\$361,889.58	\$326,518.56	\$35,371.02
Candles (Net)	101,350.05	106,239.23	(4,889.18)
Trays	54,627.00	52,824.00	1,803.00
Schools (Net)	(48,929.55)	(58,548.70)	9,619.15
Sunday School (Net)	7,436.02	7,294.43	141.59
Religious Books & Icons (Net)	2,022.73	(1,265.48)	3,288.21
Fundraiser Dinners	800.00	3,395.00	(2,595.00)
Dinner Dance & Ad Book (Net)	35,310.29	17,305.95	18,004.34
Food Festival (Net)	112,266.21	152,800.25	(40,534.04)
Men's Social Event (Net)	19,070.00	14,801.00	4,269.00
New Years Eve Party (Net)	183.00		183.00
Golf Outing	6,941.36	14,471.46	(7,530.10)
Easter Donations	7,998.00	9,104.00	(1,106.00)
Christmas Donations	5,210.00	5,540.00	(330.00)
Miscellaneous Income	40.00	814.97	(774.97)
General Donations	30,097.01	42,948.51	(12,851.50)
Interest Income	122.40	53.61	68.79
Dividends	14.60	18.80	(4.20)
	<u>696,448.70</u>	<u>694,315.59</u>	<u>2,133.11</u>
Total Rev.Gains,& Other Sup.			
Expenses And Losses:			
Archdiocese Commitment	89,865.90	81,702.00	8,163.90
Auto Expense-Parish Auto	5,875.33	4,527.10	1,348.23
Bank Charges	772.96	343.82	429.14
St. Iakovos Retreat Center	6,266.00	5,991.00	275.00
Contributions	5,426.00	5,499.00	(73.00)
Credit Card Fees	5,890.47	6,039.36	(148.89)
Electricity	12,471.56	10,996.49	1,475.07
Gas	5,861.28	3,437.65	2,423.63
Water	2,561.06	1,156.02	1,405.04
Insurance	38,768.75	34,040.22	4,728.53
Scavenger	3,296.20	2,436.51	859.69
Telephone	6,698.13	7,660.54	(962.41)
Postage	9,851.49	10,384.24	(532.75)
Printing	6,671.02	6,167.43	503.59
Office Supplies	5,309.48	4,631.84	677.64
Outreach	6,588.57	8,240.00	(1,651.43)
Equipment Rental	6,203.18	6,201.83	1.35
Security	8,452.98	10,078.63	(1,625.65)
Repairs & Maintenance	24,147.54	44,648.58	(20,501.04)
Seminars & Retreats	870.00	200.00	670.00
Professional Fees	2,400.00	2,400.00	