

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2018

ASSETS

Current Assets		
Fifth Third-Operating	\$185,117.34	
Fifth Third-Restricted Funds	329,812.35	
Fifth Third-Phase III	140,491.72	
Gold Coast-Phase III	524,563.15	
Harris Bank #8386-Phase III	25,292.15	
Harris Bank #8955-Phase III	587,672.01	
MB Financial Phase III	<u>350,545.99</u>	
Total Current Assets		\$2,143,494.71
Fixed Assets		
Land & Building	3,436,895.00	
Interior Decorations	425,203.46	
Automobile	16,400.00	
Equipment	<u>44,362.11</u>	
Total Fixed Assets		3,922,860.57
Other Assets		
Total Other Assets		
TOTAL ASSETS		<u>\$6,066,355.28</u>

HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2018

LIABILITIES & NET ASSETS

Current Liabilities		
Olive Oil Proceeds	<u>\$ (219.00)</u>	
Total Current Liabilities		\$ (219.00)
Long Term Liabilities		
Line Of Credit-5/3 Bank	<u>100.00</u>	
Total Long Term Liabilities		100.00
Total Liabilities		<u>(119.00)</u>
Net Assets:		
Temporarily Restricted	2,093,443.85	
Unrestricted	<u>3,973,030.43</u>	
Total Net Assets		6,066,474.28
TOTAL LIABILITIES & NET ASSETS		<u>\$6,066,355.28</u>

Temporarily Restricted		
Interior Decorations	\$17,235.73	
Phase III	1,974,382.42	
Iconography Fund	37,383.12	
Capital Projects	<u>64,442.58</u>	
TOTAL	<u>\$2,093,443.85</u>	

PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
 WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2018

TWELVE MONTHS ENDED
DECEMBER 31, 2018

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$370,901.59	47.61
Candles (Net)	89,854.35	11.53
Trays	53,006.00	6.80
Schools (Net)	(9,659.01)	(1.24)
Sunday School (Net)	4,749.40	.61
Religious Books & Icons (Net)	443.13	.06
Fundraiser Dinners	880.05	.11
Dinner Dance & Ad Book (Net)	21,736.48	2.79
Food Festival (Net)	147,738.41	18.96
Men's Social Event (Net)	15,615.02	2.00
Golf Outing	12,551.69	1.61
Easter Donations	9,098.00	1.17
Christmas Donations	6,785.00	.87
General Donations	40,346.32	5.18
Interest Income	14,995.81	1.92
Dividends	19.10	
	<u>779,061.34</u>	<u>100.00</u>
 Total Rev. Gains, & Other Sup.		
 Expenses And Losses:		
Archdiocese Commitment	93,862.00	12.05
Auto Expense	3,402.58	.44
Bank Charges	1,427.84	.18
St. Iakovos Retreat Center	5,951.79	.76
Capital Improvements & Equip.	11,464.74	1.47
Contributions	6,053.00	.78
Credit Card Fees	11,689.98	1.50
Electricity	15,843.10	2.03
Gas	5,303.56	.68
Water	2,657.29	.34
Insurance	40,214.49	5.16
Scavenger	2,404.22	.31
Telephone	4,056.60	.52
Postage	14,372.29	1.84
Printing	12,209.00	1.57
Office Supplies	5,079.28	.65
Outreach	3,348.52	.43
Inreach	753.96	.10
Equipment Rental	5,667.34	.73
Security	12,964.67	1.66
Repairs & Maintenance	30,944.82	3.97
Seminars & Retreats	110.00	.01

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2018

TWELVE MONTHS ENDED
DECEMBER 31, 2018

	<u>AMOUNT</u>	<u>PERCENT</u>
Professional Fees	\$4,512.00	.58
Public Relations	325.00	.04
Youth Programs	6,863.50	.88
Supplies-Janitorial	4,642.66	.60
Supplies-Other	2,238.47	.29
Supplies-Church	2,304.75	.30
Miscellaneous	1,567.70	.20
Parade	150.00	.02
Rent-Parking	8,000.00	1.03
Wages-Clergy	221,592.00	28.44
Chanter	29,080.00	3.73
Wages-Office	62,859.40	8.07
Wages-Janitorial	42,133.95	5.41
Visiting Clergy	400.00	.05
Clergy Benefits	76,572.00	9.83
Payroll Taxes	24,943.22	3.20
IOCC Contribution	750.00	.10
IOCC Banquet	750.00	.10
Metropolitan's Banquet	(625.00)	(.08)
Easter Gifts	2,890.00	.37
Christmas Gifts	2,760.00	.35
Clergy-Retreat/Assembly	5,381.77	.69
Interest Expense	145.99	.02
	<u>790,018.48</u>	<u>101.41</u>
 Total Expenses		
 Change In Assets From Oper.	<u>(10,957.14)</u>	<u>(1.41)</u>
 Restricted Activity		
Phase III Donations	763,193.04	97.96
Iconography	47,455.00	6.09
Phase III Gala	10,783.16	1.38
Restricted Improvements	(48,900.00)	(6.28)
Phase III Expenses	(76,419.13)	(9.81)
	<u>696,112.07</u>	<u>89.35</u>
Total Restricted Activity		
 Change In Net Assets	<u>\$685,154.93</u>	<u>87.95</u>

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2018

TWELVE MONTHS ENDED
 DECEMBER 31, 2018

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$123,892.50	15.90
Disbursements	<u>(34,038.15)</u>	<u>(4.37)</u>
TOTAL	<u>\$89,854.35</u>	<u>11.53</u>
Schools (Net)		
Preschool Tuition & Fees	\$150,356.25	19.30
G.S.L. School Tuition & Fees	103,051.65	13.23
Greek School Tuition & Fees	112,526.50	14.44
Preschool Wages	(132,841.25)	(17.05)
G.S.L. Wages	(66,035.52)	(8.48)
Greek School Wages	(67,292.50)	(8.64)
Insurance	(9,925.00)	(1.27)
Payroll Taxes	(23,633.30)	(3.03)
School Books & Supplies	(16,385.78)	(2.10)
Other Costs	(676.00)	(.09)
Utilities	(12,663.52)	(1.63)
Office Wages	(20,953.14)	(2.69)
Janitorial Supplies	(2,499.89)	(.32)
Janitorial Wages	<u>(22,687.51)</u>	<u>(2.91)</u>
TOTAL	<u>\$ (9,659.01)</u>	<u>(1.24)</u>
Sunday School (Net)		
Tuition & Collections	\$9,398.00	1.21
Books	(777.18)	(.10)
Other Expenses	<u>(3,871.42)</u>	<u>(.50)</u>
TOTAL	<u>\$4,749.40</u>	<u>.61</u>
Religious Books & Icons (Net)		
Revenues	\$4,032.13	.52
Disbursements	<u>(3,589.00)</u>	<u>(.46)</u>
TOTAL	<u>\$443.13</u>	<u>.06</u>
Octoberfest	<u> </u>	<u> </u>
TOTAL	<u> </u>	<u> </u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2018

TWELVE MONTHS ENDED
DECEMBER 31, 2018

	<u>AMOUNT</u>	<u>PERCENT</u>
Dinner Dance & Ad Book (Net)		
Dinner Dance Tickets	\$18,140.00	2.33
Program Book Revenues	13,860.00	1.78
Dinner Dance Auction/Raffle	4,935.00	.63
Dinner Dance Hall & Expenses	<u>(15,198.52)</u>	<u>(1.95)</u>
TOTAL	<u>\$21,736.48</u>	<u>2.79</u>
Food Festival (Net)		
Revenues	\$272,461.65	34.97
Raffle Tickets	66,300.00	8.51
Donations	5,605.00	.72
Food Fest Disbursements	(159,851.05)	(20.52)
Raffle Expenses	<u>(36,777.19)</u>	<u>(4.72)</u>
TOTAL	<u>\$147,738.41</u>	<u>18.96</u>
Men's Social Event (Net)		
Revenues	\$26,035.00	3.34
Disbursements	<u>(10,419.98)</u>	<u>(1.34)</u>
TOTAL	<u>\$15,615.02</u>	<u>2.00</u>
New Years Eve Party (Net)	<u> </u>	<u> </u>
TOTAL	<u> </u>	<u> </u>
Contributions		
Contributions-General	\$4,053.00	.52
Contributions-OCMC	<u>2,000.00</u>	<u>.26</u>
TOTAL	<u>\$6,053.00</u>	<u>.78</u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2018

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2018	DEC 31, 2017	VARIANCE
Revenues,Gains & Other Support			
Stewardship	\$370,901.59	\$361,745.01	\$9,156.58
Candles (Net)	89,854.35	90,147.62	(293.27)
Trays	53,006.00	49,438.00	3,568.00
Schools (Net)	(9,659.01)	(43,364.57)	33,705.56
Sunday School (Net)	4,749.40	7,948.72	(3,199.32)
Religious Books & Icons (Net)	443.13	889.07	(445.94)
Octoberfest		(35,186.12)	35,186.12
Fundraiser Dinners	880.05	1,155.96	(275.91)
Dinner Dance & Ad Book (Net)	21,736.48	23,071.94	(1,335.46)
Food Festival (Net)	147,738.41	213,382.38	(65,643.97)
Men's Social Event (Net)	15,615.02	22,675.00	(7,059.98)
Golf Outing	12,551.69	14,366.07	(1,814.38)
Easter Donations	9,098.00	8,775.00	323.00
Christmas Donations	6,785.00	7,030.00	(245.00)
General Donations	40,346.32	33,335.43	7,010.89
Interest Income	14,995.81	6,513.93	8,481.88
Dividends	19.10	23.90	(4.80)
	<u>779,061.34</u>	<u>761,947.34</u>	<u>17,114.00</u>
 Total Rev.Gains,& Other Sup.			
Expenses And Losses:			
Archdiocese Commitment	93,862.00	94,225.89	(363.89)
Auto Expense	3,402.58	9,675.91	(6,273.33)
Bank Charges	1,427.84	907.29	520.55
St. Iakovos Retreat Center	5,951.79	5,951.79	
Capital Improvements & Equip.	11,464.74	48,200.00	(36,735.26)
Contributions	6,053.00	5,390.00	663.00
Credit Card Fees	11,689.98	7,484.07	4,205.91
Electricity	15,843.10	13,220.55	2,622.55
Gas	5,303.56	4,392.57	910.99
Water	2,657.29	3,152.31	(495.02)
Insurance	40,214.49	28,708.88	11,505.61
Scavenger	2,404.22	4,990.12	(2,585.90)
Telephone	4,056.60	6,967.09	(2,910.49)
Postage	14,372.29	13,890.80	481.49
Printing	12,209.00	7,014.74	5,194.26
Office Supplies	5,079.28	5,091.40	(12.12)
Outreach	3,348.52	7,022.58	(3,674.06)
Inreach	753.96	(484.00)	1,237.96
Equipment Rental	5,667.34	4,928.09	739.25
Security	12,964.67	12,070.65	894.02
Repairs & Maintenance	30,944.82	27,964.41	2,980.41
Seminars & Retreats	110.00	1,163.93	(1,053.93)

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2018

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2018	DEC 31, 2017	VARIANCE
Professional Fees	\$4,512.00	\$2,400.00	\$2,112.00
Public Relations	325.00	2,669.66	(2,344.66)
Youth Programs	6,863.50	6,967.24	(103.74)
Supplies-Janitorial	4,642.66	3,832.98	809.68
Supplies-Other	2,238.47	4,011.63	(1,773.16)
Supplies-Church	2,304.75	3,459.11	(1,154.36)
Miscellaneous	1,567.70	3,314.59	(1,746.89)
Parade	150.00	100.00	50.00
Rent-Parking	8,000.00	12,000.00	(4,000.00)
Wages-Clergy	221,592.00	211,080.00	10,512.00
Chanter	29,080.00	30,502.86	(1,422.86)
Wages-Office	62,859.40	57,357.75	5,501.65
Wages-Janitorial	42,133.95	35,712.75	6,421.20
Visiting Clergy	400.00	450.00	(50.00)
Clergy Benefits	76,572.00	73,512.00	3,060.00
Payroll Taxes	24,943.22	24,233.28	709.94
IOCC Contribution	750.00	1,000.00	(250.00)
IOCC Banquet	750.00	(125.00)	875.00
Metropolitan's Banquet	(625.00)	(500.00)	(125.00)
Easter Gifts	2,890.00	2,930.00	(40.00)
Christmas Gifts	2,760.00	2,760.00	
Clergy-Retreat/Assembly	5,381.77	1,000.00	4,381.77
Interest Expense	145.99	4.15	141.84
	<u>790,018.48</u>	<u>790,602.07</u>	<u>(583.59)</u>
Change In Assets From Oper.	<u>(10,957.14)</u>	<u>(28,654.73)</u>	<u>17,697.59</u>
Restricted Activity			
Phase III Donations	763,193.04	257,873.93	505,319.11
Iconography	47,455.00	25,000.00	22,455.00
Phase III Gala	10,783.16		10,783.16
Restricted Improvements	(48,900.00)		(48,900.00)
Phase III Expenses	(76,419.13)		(76,419.13)
	<u>696,112.07</u>	<u>282,873.93</u>	<u>413,238.14</u>
Total Restricted Activity	<u>696,112.07</u>	<u>282,873.93</u>	<u>413,238.14</u>
Change In Net Assets	<u>\$685,154.93</u>	<u>\$254,219.20</u>	<u>\$430,935.73</u>