

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019

ASSETS

Current Assets		
Fifth Third-Operating	\$20,215.70	
Fifth Third-Restricted Funds	131,353.98	
Gold Coast-Phase III	533,620.56	
Fifth Third-Phase III	<u>746,779.52</u>	
Total Current Assets		\$1,431,969.76
Fixed Assets		
Land & Building	3,436,895.00	
Interior Decorations	425,203.46	
Automobile	13,069.24	
Capital Improvements	39,600.00	
Equipment	<u>44,362.11</u>	
Total Fixed Assets		3,959,129.81
Other Assets		
Total Other Assets		
		<u> </u>
TOTAL ASSETS		<u>\$5,391,099.57</u>

HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2019

LIABILITIES & NET ASSETS

Current Liabilities		
Holy Land Trip	\$7,500.00	
Special Collections	<u>5,995.84</u>	
Total Current Liabilities		\$13,495.84
Long Term Liabilities		
Loan Pay-Ford	<u>13,497.88</u>	
Total Long Term Liabilities		13,497.88
Total Liabilities		<u>26,993.72</u>
Net Assets:		
Temporarily Restricted	1,451,364.07	
Unrestricted	<u>3,912,741.78</u>	
Total Net Assets		5,364,105.85
TOTAL LIABILITIES & NET ASSETS		<u><u>\$5,391,099.57</u></u>

Temporarily Restricted	
Interior Decorations	\$15,477.15
Phase III	1,330,141.22
Iconography Fund	26,403.12
Capital Projects	64,442.58
Contingency Fund	<u>14,900.00</u>

TOTAL \$1,451,364.07

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2019

TWELVE MONTHS ENDED
DECEMBER 31, 2019

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$384,498.12	52.29
Candles (Net)	79,812.80	10.85
Trays	53,842.00	7.32
Schools (Net)	(1,219.73)	(.17)
Sunday School (Net)	6,435.90	.88
Religious Books & Icons (Net)	(381.34)	(.05)
Fundraiser Dinners	869.36	.12
Dinner Dance & Ad Book (Net)	22,697.00	3.09
Food Festival (Net)	118,267.73	16.08
Men's Social Event (Net)	18,639.24	2.53
Golf Outing	8,886.27	1.21
Easter Donations	7,170.38	.98
Christmas Donations	5,860.00	.80
General Donations	26,452.05	3.60
Dividends	27.10	
Fall Fest	3,520.28	.48
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Total Rev. Gains, & Other Sup.	735,377.16	100.00
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Expenses And Losses:		
Archdiocese Commitment	93,064.00	12.66
St. Iakovos Retreat Center	6,000.00	.82
Auto Expense	2,643.84	.36
Bank Charges	439.47	.06
Contributions	6,285.00	.85
Credit Card Fees	10,742.24	1.46
Electricity	14,940.43	2.03
Gas	5,496.85	.75
Water	2,597.68	.35
Insurance	29,346.03	3.99
Scavenger	3,124.18	.42
Telephone	3,174.39	.43
Postage	12,664.48	1.72
Printing	9,503.78	1.29
Office Supplies	4,041.20	.55
Outreach	3,270.47	.44
Inreach	1,612.60	.22
Equipment Rental	3,004.34	.41
Security	6,010.81	.82
Repairs & Maintenance	27,579.44	3.75
Professional Fees	2,400.00	.33
Public Relations	1,595.36	.22

PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2019

TWELVE MONTHS ENDED
DECEMBER 31, 2019

	<u>AMOUNT</u>	<u>PERCENT</u>
Youth Programs	\$8,666.14	1.18
Supplies-Janitorial	5,115.03	.70
Supplies-Other	8,866.80	1.21
Supplies-Church	1,658.65	.23
Miscellaneous	3,227.96	.44
Parade	1,085.73	.15
Rent-Parking	11,000.00	1.50
Wages-Clergy	228,864.00	31.12
Chanter	26,690.00	3.63
Wages-Office	63,952.13	8.70
Wages-Janitorial	43,493.72	5.91
Visiting Clergy	200.00	.03
Clergy Benefits	58,807.00	8.00
Payroll Taxes	25,768.27	3.50
IOCC Contribution	1,000.00	.14
IOCC Banquet	250.00	.03
Easter Gifts	2,890.00	.39
Christmas Gifts	2,960.00	.40
Clergy-Retreat/Assembly	4,183.63	.57
Interest Expense	<u>338.86</u>	<u>.05</u>
 Total Expenses	 <u>748,554.51</u>	 <u>101.79</u>
 Change In Assets From Oper.	 <u>(13,177.35)</u>	 <u>(1.79)</u>
 Restricted Activity		
Phase III Donations	332,149.02	45.17
Iconography	39,020.00	5.31
Interest Income	21,965.46	2.99
Restricted Improvements	(51,780.00)	(7.04)
Phase III Expenses	<u>(1,014,145.56)</u>	<u>(137.91)</u>
 Total Restricted Activity	 <u>(672,791.08)</u>	 <u>(91.49)</u>
 Change In Net Assets	 <u>\$ (685,968.43)</u>	 <u>(93.28)</u>

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2019

TWELVE MONTHS ENDED
 DECEMBER 31, 2019

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$118,224.50	16.08
Disbursements	<u>(38,411.70)</u>	<u>(5.22)</u>
 TOTAL	 <u>\$79,812.80</u>	 <u>10.85</u>
 Schools (Net)		
Preschool Tuition & Fees	\$164,215.28	22.33
G.S.L. School Tuition & Fees	113,685.74	15.46
Greek School Tuition & Fees	124,346.50	16.91
Preschool Wages	(145,116.50)	(19.73)
G.S.L. Wages	(69,345.71)	(9.43)
Greek School Wages	(71,337.00)	(9.70)
Insurance	(10,656.97)	(1.45)
Payroll Taxes	(25,150.54)	(3.42)
School Books & Supplies	(22,824.01)	(3.10)
Other Costs	(180.00)	(.02)
Utilities	(11,365.20)	(1.55)
Office Wages	(21,317.38)	(2.90)
Janitorial Supplies	(2,754.25)	(.37)
Janitorial Wages	<u>(23,419.69)</u>	<u>(3.18)</u>
 TOTAL	 <u>\$(1,219.73)</u>	 <u>(.17)</u>
 Sunday School (Net)		
Tuition & Collections	\$8,480.14	1.15
Books	(120.00)	(.02)
Other Expenses	<u>(1,924.24)</u>	<u>(.26)</u>
 TOTAL	 <u>\$6,435.90</u>	 <u>.88</u>
 Religious Books & Icons (Net)		
Revenues	\$3,292.00	.45
Disbursements	<u>(3,673.34)</u>	<u>(.50)</u>
 TOTAL	 <u>\$(381.34)</u>	 <u>(.05)</u>
 Octoberfest	 _____	 _____
 TOTAL	 _____	 _____

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2019

TWELVE MONTHS ENDED
 DECEMBER 31, 2019

	<u>AMOUNT</u>	<u>PERCENT</u>
Dinner Dance & Ad Book (Net)		
Dinner Dance Tickets	\$2,835.00	.39
Program Book Revenues	14,550.00	1.98
Dinner Dance Auction/Raffle	5,225.00	.71
Dinner Dance Hall & Expenses	(663.00)	(.09)
Dinner Dance Donations	<u>750.00</u>	<u>.10</u>
TOTAL	<u>\$22,697.00</u>	<u>3.09</u>
Food Festival (Net)		
Revenues	\$237,434.30	32.29
Raffle Tickets	63,225.00	8.60
Donations	8,864.38	1.21
Food Fest Disbursements	(157,280.95)	(21.39)
Raffle Expenses	<u>(33,975.00)</u>	<u>(4.62)</u>
TOTAL	<u>\$118,267.73</u>	<u>16.08</u>
Men's Social Event (Net)		
Revenues	\$26,165.38	3.56
Disbursements	<u>(7,526.14)</u>	<u>(1.02)</u>
TOTAL	<u>\$18,639.24</u>	<u>2.53</u>
New Years Eve Party (Net)	<u> </u>	<u> </u>
TOTAL	<u> </u>	<u> </u>
Contributions		
Contributions-General	\$3,735.00	.51
Contributions-OCCA-SCOBA	100.00	.01
Contributions-Metropolis	450.00	.06
Contributions-OCF/OCAA	1,000.00	.14
Contributions-OCMC	<u>1,000.00</u>	<u>.14</u>
TOTAL	<u>\$6,285.00</u>	<u>.85</u>

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 WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2019

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2019	DEC 31, 2018	VARIANCE
Revenues,Gains & Other Support			
Stewardship	\$384,498.12	\$370,901.59	\$13,596.53
Candles (Net)	79,812.80	89,854.35	(10,041.55)
Trays	53,842.00	53,006.00	836.00
Schools (Net)	(1,219.73)	(9,659.01)	8,439.28
Sunday School (Net)	6,435.90	4,749.40	1,686.50
Religious Books & Icons (Net)	(381.34)	443.13	(824.47)
Fundraiser Dinners	869.36	880.05	(10.69)
Dinner Dance & Ad Book (Net)	22,697.00	21,736.48	960.52
Food Festival (Net)	118,267.73	147,738.41	(29,470.68)
Men's Social Event (Net)	18,639.24	15,615.02	3,024.22
Golf Outing	8,886.27	12,551.69	(3,665.42)
Easter Donations	7,170.38	9,098.00	(1,927.62)
Christmas Donations	5,860.00	6,785.00	(925.00)
General Donations	26,452.05	40,346.32	(13,894.27)
Interest Income			
Dividends	27.10	19.10	8.00
Fall Fest	3,520.28		3,520.28
	<u>735,377.16</u>	<u>764,065.53</u>	<u>(28,688.37)</u>
Total Rev.Gains,& Other Sup.			
Expenses And Losses:			
Archdiocese Commitment	93,064.00	93,862.00	(798.00)
St. Iakovos Retreat Center	6,000.00		6,000.00
Auto Expense	2,643.84	3,402.58	(758.74)
Bank Charges	439.47	1,427.84	(988.37)
St. Iakovos Retreat Center		5,951.79	(5,951.79)
Capital Improvements & Equip.			
Contributions	6,285.00	6,053.00	232.00
Credit Card Fees	10,742.24	11,689.98	(947.74)
Electricity	14,940.43	15,843.10	(902.67)
Gas	5,496.85	5,303.56	193.29
Water	2,597.68	2,657.29	(59.61)
Insurance	29,346.03	40,214.49	(10,868.46)
Scavenger	3,124.18	2,404.22	719.96
Telephone	3,174.39	4,056.60	(882.21)
Postage	12,664.48	14,372.29	(1,707.81)
Printing	9,503.78	12,209.00	(2,705.22)
Office Supplies	4,041.20	5,079.28	(1,038.08)
Outreach	3,270.47	3,348.52	(78.05)
Inreach	1,612.60	753.96	858.64
Equipment Rental	3,004.34	5,667.34	(2,663.00)
Security	6,010.81	12,964.67	(6,953.86)
Repairs & Maintenance	27,579.44	30,944.82	(3,365.38)

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2019

	-----TWELVE MONTHS ENDED-----		
	<u>DEC 31, 2019</u>	<u>DEC 31, 2018</u>	<u>VARIANCE</u>
Seminars & Retreats		\$110.00	\$(110.00)
Professional Fees	\$2,400.00	4,512.00	(2,112.00)
Public Relations	1,595.36	325.00	1,270.36
Youth Programs	8,666.14	6,863.50	1,802.64
Supplies-Janitorial	5,115.03	4,642.66	472.37
Supplies-Other	8,866.80	2,238.47	6,628.33
Supplies-Church	1,658.65	2,304.75	(646.10)
Miscellaneous	3,227.96	1,567.70	1,660.26
Parade	1,085.73	150.00	935.73
Rent-Parking	11,000.00	8,000.00	3,000.00
Wages-Clergy	228,864.00	221,592.00	7,272.00
Chanter	26,690.00	29,080.00	(2,390.00)
Wages-Office	63,952.13	62,859.40	1,092.73
Wages-Janitorial	43,493.72	42,133.95	1,359.77
Visiting Clergy	200.00	400.00	(200.00)
Clergy Benefits	58,807.00	76,572.00	(17,765.00)
Payroll Taxes	25,768.27	24,943.22	825.05
IOCC Contribution	1,000.00	750.00	250.00
IOCC Banquet	250.00	750.00	(500.00)
Metropolitan's Banquet		(625.00)	625.00
Easter Gifts	2,890.00	2,890.00	
Christmas Gifts	2,960.00	2,760.00	200.00
Clergy-Retreat/Assembly	4,183.63	5,381.77	(1,198.14)
Interest Expense	338.86	145.99	192.87
	<u>748,554.51</u>	<u>778,553.74</u>	<u>(29,999.23)</u>
 Change In Assets From Oper.	 <u>(13,177.35)</u>	 <u>(14,488.21)</u>	 <u>1,310.86</u>
 Restricted Activity			
Phase III Donations	332,149.02	763,193.04	(431,044.02)
Iconography	39,020.00	47,455.00	(8,435.00)
Phase III Gala		10,783.16	(10,783.16)
Interest Income	21,965.46	14,995.81	6,969.65
Restricted Improvements	(51,780.00)	(48,900.00)	(2,880.00)
Phase III Expenses	(1,014,145.56)	(76,419.13)	(937,726.43)
	<u>(672,791.08)</u>	<u>711,107.88</u>	<u>(1,383,898.96)</u>
 Total Restricted Activity	 <u>(672,791.08)</u>	 <u>711,107.88</u>	 <u>(1,383,898.96)</u>
 Change In Net Assets	 <u><u>\$(685,968.43)</u></u>	 <u><u>\$696,619.67</u></u>	 <u><u>(1,382,588.10)</u></u>